

SAKTHI HOLDING BV
BALANCE SHEET AS AT 31-12-2010

	Schedule No.	As at 31.12.2010 (Rs. In Lakhs)	As at 31.12.2009
I. SOURCES OF FUNDS :			
(1) SHAREHOLDERS' FUNDS :			
(a) Share Capital	1	11.38	12.17
(b) Reserves and Surplus	2	36,239.04	38,433.78
TOTAL		<u>36,250.42</u>	<u>38,445.95</u>
II. APPLICATION OF FUNDS :			
(1) INVESTMENTS	3	42,019.84	44,564.69
(2) (i) CURRENT ASSETS, LOANS AND ADVANCES:			
(a) Cash and Bank balances	4	1.09	4.22
		<u>1.09</u>	<u>4.22</u>
(ii) LESS : CURRENT LIABILITIES AND PROVISIONS:	5	5,797.12	6,136.34
Net Current Assets (i) - (ii+iii)		<u>(5,796.03)</u>	<u>(6,132.12)</u>
BALANCE IN PROFIT & LOSS ACCOUNT		26.61	13.38
TOTAL		<u>36,250.42</u>	<u>38,445.95</u>

SAKTHI HOLDING BV
PROFIT & LOSS ACCOUNT FOR PERIOD ENDED 31.12.2010

	Schedule No.	Figures for the	
		Current year ended 31.12.2010	Previous year ended 31.12.2009
(Rs. In Lakhs)			
I. INCOME:			
Other Income	6	--	27.93
TOTAL		<u> -- </u>	<u> 27.93 </u>
I. EXPENDITURE:			
Manufacturing expenses	7	1.26	1.60
Any other expenses	8	12.83	10.65
TOTAL		<u> 14.09 </u>	<u> 12.25 </u>
II. PROFIT BEFORE TAX		(14.09)	15.68
Less: Income -tax Expenses:-			
Corporate Income Tax		--	11.92
Deffered Tax		--	--
III. PROFIT /LOSS AFTER TAX		(14.09)	3.76
IV. ADD :BALANCE OF LOSS BROUGHT FORWARD FROM PREVIOUS YEAR		(12.52)	(17.14)
V. SURPLUS / DEFICIT CARRIED OVER		<u> (26.61) </u>	<u> (13.38) </u>

As at **As at**
31.12.2010 **31.12.2009**
(Rs. In Lakhs)

SCHEDULE - 1

SHARE CAPITAL:

AUTHORISED:

90,000 Shares of EURO 1 each	56.92	60.87
TOTAL	56.92	60.87

ISSUED, SUBSCRIBED AND PAID UP:

Subscribed and Paid up :

18000 Shares of EURO 1 each	11.38	12.17
TOTAL	11.38	12.17

SCHEDULE - 2

RESERVES AND SURPLUS:

SHARE PREMIUM/CAPITAL RESERVE

Balance as per last Balance sheet	36,239.04	38,433.78
TOTAL	36,239.04	38,433.78

SCHEDULE - 3

INVESTMENT

- Sakthi Europe GmbH & CO Germany	42,000.74	44,544.43
- Sakthi Europe Verwaltungs GmbH, Germany	19.10	20.26
TOTAL	42,019.84	44,564.69

SCHEDULE - 4

CASH AND BANK BALANCES:

i) Bank balances :-

Scheduled Banks :-

Current accounts	1.09	4.22
TOTAL	1.09	4.22

SCHEDULE - 5

CURRENT LIABILITIES AND PROVISIONS

Current Liabilities:

Sundry Creditors

Loans/Advances from holding companies	5,104.68	6,135.44
Loans from others	691.76	--
- Administration fee payable	0.68	0.90
TOTAL	5,797.12	6,136.34

As at **As at**
31.12.2010 **31.12.2009**
(Rs. In Lakhs)

SCHEDULE - 6

OTHER INCOME

Sundry Balances Written off	--	27.93
TOTAL	<u> -- </u>	<u> 27.93 </u>

SCHEDULE - 7

MANUFACTURING EXPENSES:

Rent	1.26	1.60
TOTAL	<u> 1.26 </u>	<u> 1.60 </u>

SCHEDULE - 8

ANY OTHER EXPENSES:

Administrative and other expenses	12.76	10.51
Bank Charges	0.07	0.14
TOTAL	<u> 12.83 </u>	<u> 10.65 </u>
